

Blockchain Leadership Oversight Council



CONSTITUTION

On this Twenty-Seventh day of February, Two-Thousand-And-Twenty-Two; we founders, developers, and entrepreneurs within the Blockchain technology sector here-by ratify the Blockchain Leadership Oversight Council; #BLOC. The purpose of the BLOC is to regulate by voluntary participation the landscape of which Blockchain products are offered to the public by recognizing the following consumer rights:

1. The Right to Know; the origins of the investment bodies and those personnel who are participating in the management of a monetary product. It is the official position of the BLOC that only those monetary products which publicly disclose the identity, locality, and percentages of control in a Blockchain vehicle may be regarded as legitimate products. A legitimate project will make themselves publicly visible and available for reasonable questions from their community.
2. The Right to Disclosure; legitimate Blockchain products must provide the public with a document regarding its formation, informally referred to as a whitepaper. This founding document provides the foundation of why the product exists, what utility or reason for existing it has, the delegation of its governance, and the plan for the future growth and sustainment of the asset. It is the position of the BLOC that Blockchain products that do not offer this disclosure are illegitimate and cannot be recognized. All BLOC members must agree to an individual Disclosure of background for each BLOC representative; and to represent the Values and Code of Conduct of the BLOC.
3. The Right to Access; consumers have the right to view information via a website and receive ongoing regular written communication from Blockchain companies through social media interfaces. Teams or employees of companies should be within-reason, available for open communication. No product should be considered legitimate without such available access.
4. The Right to Progress; a consumer should reasonably expect that a technological product is in pursuit of progress. Companies and products must have a reason to exist, growth intentions, and a clear mission which is readily stated to a consumer.
5. The Right to Accountability; for any product to be accountable, it should be backed by a legal company, corporation, or other legally registered entity which must be publicly disclosed. The organization of a product as the offering of a company raises the bar of ethical standards and provides consumers avenues for legal reproach in the situation that a member of that company commits an illegal act. Any Blockchain product that is not directly tied to a registered legal entity cannot be considered as a safe investment given there is no ethical obligation of an individual who has provided no contract with the consumer.
6. The Right to Financial Disclosure; it is the position of the BLOC that as Blockchain and Cryptocurrency items are traded publicly amongst consumers, they must uphold a reasonable level of transparency relatable to a publicly traded company. This means that all legitimate Blockchain products will provide a publicly disclosed prospectus, income statements, balance statements, and ownership disclosures no-less-than annually. This is assessed on a case-by-case basis as fits the model of the individual project.
7. The Right to Neutrality; all those companies recognized by the BLOC must strive to be non-exclusive. Discrimination of any kind is not appropriate within a global financial system; participation in or endorsement of discrimination based on race, color, gender, sexual orientation, religion, age, or any other human condition will not be tolerated. Support of hate-based organizations will be strictly forbade by this organization. No investor should ever incur a financial loss because of the bias of a member of the Blockchain community.

8. The Right to Ecosystem Support; it is reasonable to expect that all legitimate companies which host a future forward Blockchain product should strive to support or aid in the advancement and operation of their ecosystem. Further, it is reasonable to expect that in general a company should work in the best interest of the larger community.
9. The Right to Security; it is the right of consumers to reasonably expect that companies handling the funds and or private information of customers should do their due diligence in working to safe-guard the personal information of their investors. All BLOC recognized companies will undergo a security audit to ensure the safety of consumers.
10. The Right to Technical Proficiency; The consumers of a blockchain technology have a reasonable right to assume that all blockchain companies are using sound technical practices and that those technical details are plainly and publicly stated for all consumers to review. It is as always, the responsibility of the consumer to research and decide on the acceptable level of risk based on what the Blockchain company has disclosed.
11. The Right to Fiduciary Duty; A consumer has the right to expect that should a blockchain company take custody of any customer assets for any reason, the customer must still maintain total ownership of their personal assets (custody does not equal ownership). The Blockchain Company should never borrow against, lend, nor leverage any consumer assets for any reason.

Benefits of **BLOC** membership will include:

By voluntarily meeting the standards of the BLOC and applying to the BLOC for membership those companies will receive the benefit of the community knowledge of a larger team of specialists whom each have unique experience and background skills; in essence the BLOC is a team of teams through which with water all boats will rise. Rather than competing for scraps, together we will build a society of value through shared resources. The BLOC will coordinate and assist members to advance their business legitimacy and together we will face the changing regulatory environment as a united front.

The BLOC will not be a pay-to-participate organization; our focus is quality which in turn creates value. As an organization we will pool both our talent and capabilities. We will create an assistance network through which we will aid in promoting members to the next level of growth. The BLOC is a forum for projects to raise issues, challenges, or requests amongst their peer developers, and for project leaders to assist others for the betterment of the community.

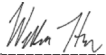
Members will have access to the cumulative knowledge and contacts of the group, i.e., we will maintain an internal database listing best practices, exchange fees and contacts, BOLO's, influencer fees, allies, bad actors, etc. This will be an invaluable resource for new companies entering the space as it will assist them in streamlining growth while avoiding pitfalls. We will also include a beginner's guide and mentorship for those looking to launch a new project given they are in concurrence with the consumer rights established by the BLOC.

As a member of the BLOC, you will have an opportunity to present issues of governance for the whole of Blockchain and if consensus is found among members an official position may be published to support the position and raise public awareness for the community. The BLOC will maintain a public presence similar to a regulatory authority; the BLOC aims to be the public standard of self-governance and credibility for Blockchain.

X  11/26/2022

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Significant Contributions to the Constitution, By-Laws, Code-of-Conduct, and Values were made by the following individuals:

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